| TIME | 1 week | | 1 year | | 2.5 years | 6.5 years |
|---|---|---|---|---|---|---|
| CO$T* | | $3,500 - $8,000 | | $10,000 - $30,000 | | |

**P R O C E S S**

*Market Evaluation*

| DISCLOSURE | INITIAL EVALUATION | COMPREHENSIVE EVALUATION | PATENT PROTECTION | COMMERCIALIZATION |
|---|---|---|---|---|

*IP Evaluation*

**P R O C E S S   D E T A I L S**

| DISCLOSURE | INITIAL EVALUATION | COMPREHENSIVE EVALUATION | PATENT PROTECTION | COMMERCIALIZATION |
|---|---|---|---|---|
| • Inventor submits disclosure to OTT<br>• Disclosure checked for completeness<br>• Specific number assigned to a technology | • Ownership<br>• Publishing<br>• Government Reporting<br>• Initial patentability determination<br>• Initial glimpse at commercial landscape | **Market Evaluation**<br>• Assessment of commercial viability<br>• Identification of potential targets<br>• Identify POC of target companies<br><br>**IP Evaluation**<br>• Prior art search<br>• Non-patent publication search<br>• Determination of patent application type (**Utility/Nationalized PCT**) | • Government Reporting<br>• Respond to Office Actions<br>• Research previously identified target companies<br>• Inform inventor of all USPTO / International Patent Office activities | • Contact POC's of potential licensees<br>• Commence license negotiations with company(s)<br>• Complete license agreement /complete plans for start-up company<br>• Receive royalties, and appropriate funds received for future research |

**Patent Filing Stages**

| File for provisional patent (initial protection) | ·····▶ | Provisional expires; file for Int'l PCT or Utility | ·····▶ | Int'l PCT expires; File for utility/national phase PCT | ·····▶ | Utility patent granted |
|---|---|---|---|---|---|---|

**\***Values are approximate (depends upon the specific intellectual property) / US only patent application